

**NATIONAL ASSOCIATION OF WOODWORKERS NEW ZEALAND INC**

**FINANCIAL STATEMENTS**

**For the Year 31<sup>st</sup> of March 2020**

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**REVIEW REPORT**

**For the Year Ended 31<sup>st</sup> March 2020**

I have reviewed the Financial Statements together with the bank statements and the vouchers as well as the minutes of the meetings held throughout the Financial Year. The Accounts have been prepared on a "Cash" basis excluding GST for transactions through the bank accounts with the BNZ Bank, with adjustments for opening and closing debtors, creditors, prepayments and income in advance. The vouchers for the year agree with the allocation of costs in the cash book as do the receipts allocation of the income.

As with most groups of this kind there are insufficient accounting controls in place to ensure that all income that has been received by the Committee on behalf of the group has been banked but the monthly Treasurers reports give the Committee the opportunity to review the income and outgoings of the club and hence provide some comfort.

The assets and liabilities shown in the Balance sheet at 31 March appear to be an accurate assessment of the financial position at that date and the income and expenditure account represents the operations of the Association over the financial year to 31 March 2020. Please note that this review has not been done in accordance with the requirements of the New Zealand Society of Accountants for the audit or review of any accounts as I am no longer a member of the Society and have never held an Auditors qualification.

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David Jones  
Reviewer.